

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
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FISCAL IMPACT STATEMENT

LS 6957

BILL NUMBER: SB 334

DATE PREPARED: Dec 27, 2001

BILL AMENDED:

SUBJECT: Gaming and Economic Development Study.

FISCAL ANALYST: Jim Landers

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FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: This bill requires the Department of Commerce to study the economic impact of riverboat gaming, charitable gaming, pari-mutuel horse racing, and the lottery in the communities in which the industries are located. The bill requires the Department to report the economic impact of the gaming industries to the Legislative Council before July 1 of each even-numbered year.

Effective Date: July 1, 2002.

Explanation of State Expenditures: The bill requires the Indiana Department of Commerce (IDOC) to: (1) study the economic impact of riverboat gaming, charitable gaming, pari-mutuel horse racing, and the lottery on the communities in which the industries are located; and (2) report the economic impact of the gaming industries to the Legislative Council before July 1 of each even-numbered year. The economic impact report is to include a report of the number of jobs created and the tax revenues generated by the gaming industries. The IDOC would incur additional administrative expenses to undertake these new responsibilities. However, these expenses presumably could be absorbed given the IDOC's existing budget and resources. The December 3, 2001, state staffing table indicates that IDOC has 18 vacant positions.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Indiana Department of Commerce.

Local Agencies Affected:

Information Sources: